

**THE WHITE ENVELOPE PROJECT, INC.
REVIEW OF FINANCIAL STATEMENTS
FOR THE YEAR ENDED
DECEMBER 31, 2007**

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INDEPENDENT ACCOUNTANTS' REPORT

To the Board of Directors
The White Envelope Project, Inc.
P. O. Box 888624
Atlanta, GA 30356-0624

We have reviewed the accompanying Statement of Financial Position of The White Envelope Project, Inc. and the related Statements of Activities and Changes in Net Assets and Cash Flows for the year ended December 31, 2007 in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. All information included in these financial statements is the representation of the management of The White Envelope Project, Inc..

A review consists principally of inquiries of the Organization's personnel and analytical procedures applied to financial data. It is substantially less in scope than an audit in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with generally accepted accounting principles.

R. Michael LaBounty & Associates, P.C.
Atlanta, Georgia
August 11, 2008